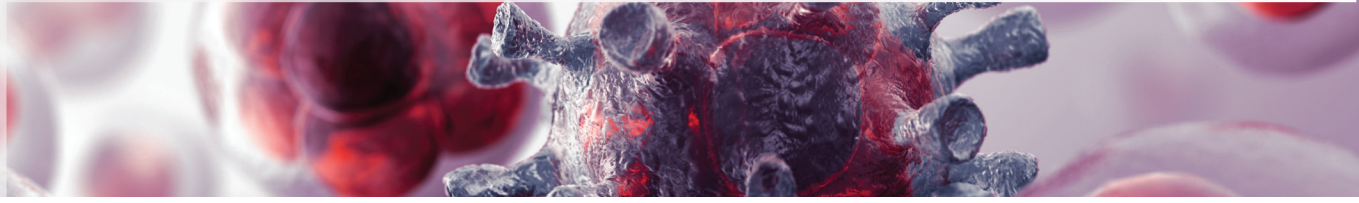


Stakeholder Announcement



27 March 2020

UPDATED STATEMENT BY CAPRICORN GROUP ON ITS RESPONSE TO THE COVID-19 PANDEMIC

Reference is to our statement dated 18 March 2020. On 17 March the President of Namibia declared a National State of Emergency in response to the public health emergency created by the outbreak of the COVID-19 virus in Namibia and on 24 March even more stringent measures were announced to curb the spread of the virus. As per the directive of the President of Namibia, the Khomas and Erongo Regions are in lockdown as of Friday, 27 March until 16 April 2020 when the situation will be reviewed again. It can be expected that the rest of the country will soon also be included in a national lockdown. We are furthermore monitoring the situation in Botswana and Zambia closely and will provide support to our operations in those countries.

As a responsible corporate citizen, Capricorn Group remains committed to doing what is required from us to protect our employees and customers from the spread of this disease whilst also ensuring that our businesses continue to operate as far as possible.

Impact of the regional lockdown on our business in Namibia

During this unprecedented time and in line with the directive of the Namibian Government, only essential services will be operating in the Khomas and Erongo regions, which includes banks.

We urge our customers to make use of the digital banking platforms including our mobile app, cellphone banking, internet banking and ATMs.

Refer to our subsidiary company websites for detailed information regarding the availability and continuation of services:

www.bankwindhoek.com.na

www.bankgaborone.co.bw

www.cavmont.com.zm

www.cam.com.na

www.entreponamibia.com

The way forward

Our main focus continues to be on proactively and responsibly managing potential and existing risks related to the outbreak. Our priority is to address staff and customer safety through preventative measures and to ensure that our business provides continuity to our stakeholders even when our teams are working outside the office or in skeleton shifts.

We will continue to monitor developments in Namibia, Botswana and Zambia on a daily basis and adjust our plans accordingly. Now is the time to show resilience and work together to fight this pandemic. We thank all our stakeholders and customers for their patience during this time of uncertainty and urge everyone to adhere to the lockdown rules. Due to the nature of this virus a lockdown will slow down the rapid increase of infection across the country and enable us to recover much quicker.

This statement will be updated as new developments arise and the situation unfolds.